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Barco Investment Group Acquires CTLGroup

SKOKIE, IL (October 24, 2019) - Barco Investment Group announced the acquisition of Construction Technology Laboratories, Inc. (CTLGroup), a subsidiary of the Portland Cement Association (PCA). Additionally, the PCA campus in Skokie, Illinois has been purchased by Barco Investment Group.

CTLGroup began as the research and development arm of PCA in 1916 and became a PCA subsidiary in 1986 as an independent engineering, research, and laboratory consulting firm.

“We are excited about the purchase of CTLGroup and the historic PCA Campus,” said Barco Investment Group Chairman, Cary Cohrs. “Through the many talented people working at CTLGroup, we expect the company will experience strong growth and further build upon its strong reputation as an industry leader.”

“PCA and CTLGroup have been an important part of the Skokie, Illinois landscape since 1968,” said Michael Ireland, PCA President & CEO. “PCA’s offices in Skokie and Washington, D.C. will continue to represent America’s cement industry, while CTLGroup will get a chance to thrive under new ownership. We’re excited about the future of both organizations.”

PCA and CTLGroup staff will continue to work in the Skokie campus in addition to offices in Washington D.C. and Alexandria, Virginia.

CTLGroup is an internationally-recognized expert consulting, engineering, and materials science firm providing services to our clients across the globe. Headquartered in Skokie, Illinois, CTLGroup serves clients globally from offices in Texas, Florida, State of Qatar, and Washington, D.C. For more information, please visit www.ctlgroup.com.

The Portland Cement Association (PCA), founded in 1916, is the premier policy research, education, and market intelligence organization serving America’s cement manufacturers. PCA members represent 91 percent of U.S. cement production capacity and have facilities in all 50 states. The association promotes safety, sustainability, and innovation in all aspects of construction, fosters continuous improvement in cement manufacturing and distribution and generally promotes economic growth and sound infrastructure investment. For more information visit www.cement.org.

